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November 15, 2022

Madison County  
Board of Supervisors

Board Members:

Please accept this letter as a proposal to compile the financial statements of Madison County for the years ended September 30, 2022 and 2023.

Located in Greenwood, Mississippi, our firm BFMW Group, PLLC is composed of eight CPA's, thirteen staff accountants, and three other staff members. We presently prepare the financial statements for nine counties in the State of Mississippi. We began offering this service to counties in 2005. BFMW Group, PLLC has participated in AICPA Peer Review program since its inception.

We propose the following:

We will compile the GAAP basis financials for Madison County for the years ended September 2022 and 2023 and issue a report thereon. We will also provide documentation for all adjustments made as well as workpapers for the financial statements. We propose to perform these services for \$90 per hour not to exceed \$47,000 for each year.

The contact person in our firm for the engagement will be Fred W.(Wally) Montgomery.

Thank you for your consideration of this proposal.

Sincerely,

  
Fred W. Montgomery, CPA